

LORN ARC TAX INCREMENTAL FINANCE PROGRAMME UPDATE REPORT

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**1.0 EXECUTIVE SUMMARY**

1.1 This report provides an update on the wider Lorn Arc Programme and the current live Lorn Arc projects at Dunbeg and Oban Airport.

1.2 Discussion continues with Scottish Government regarding the potential to amend the TIF agreement lengthening the period to ensure there is greater 2c(e)-6(n)]TJETM and vyed6(o)6(o)-6(n)

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**ARGYLL AND BUTE COUNCIL**

**POLICY AND RESOURCES COMMITTEE**

**DEVELOPMENT AND ECONOMIC  
GROWTH / COMMERCIAL SERVICES**

**8 DECEMBER**

4.2 The Scottish Government has engaged with the Council on these issues and requested greater detail of both the financial modelling, particularly forecast NDR increases, and also an analysis of the wider benefits that these amendments to the original TIF contract would bring. The Council created a revised financial model that assesses borrowing and income level profiles to include the additional NDR that is now being collected compared to pre-pandemic forecasts. This includes new NDR as a result of developments such as



## 6.3 Legal –